

## AHAM Capital's Exclusion Policy Statement - No New Coal Energy

The burning of thermal coal for power generation is one of the largest contributors to global greenhouse gas ("GHG") emissions. In support of a just climate transition, AHAM Asset Management Berhad ("AHAM Capital") is committed to restricting further investments into single coal-fired power generation\*.

To align our investments with a just transition and support the decarbonisation of the global energy system, AHAM Capital is committed to:

- Refrain from making direct investments into single coal-fired power generation assets unless these assets utilise appropriate Carbon Capture Storage ("CCS") technologies;
- Screening out project financing or asset-specific structures that directly contribute to new or existing unabated coal-fired power development.

AHAM Capital believes that an orderly and just energy transition is crucial to achieving global climate goals. We recognise the significant role that carbon-intensive sectors play in the current economy and their potential to contribute to the development of lower-carbon solutions. Therefore, broad divestment from these sectors is not our primary strategy, rather, we favour a more nuanced approach that encourages and supports these companies in their transition efforts.

*\*Investments in entities with diversified portfolios that include multiple types of power generation assets-so long as the coal-fired plant is not the sole or primary asset-are not subject to this restriction.*

*Note: This exclusion constitutes an integral component of our Responsible Investing Policy, complementing our existing exclusions on controversial weapons and sanctioned countries.*

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